

LORENZO SHIPPING CORPORATION
Computation of Public Ownership as of 4/30/2014

Number of Issued Shares (Common Shares)	555,652,251
Less: Number of Treasury Shares (if any)	1,010,000

Number of Outstanding Shares (Common Shares)	554,642,251
Less:	

	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru_____)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru_____)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru_____)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru_____)			
Antony Luis Marden			
Direct	0.00%	1	
Indirect (thru_____)			
Roberto A. Umali			
Direct			
Indirect (thru_____)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru_____)	0.00%	1,000	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru_____)			
Mr. Dino C. Diaz, Compliance Officer			
Direct	0.00%	-	
Indirect (thru_____)			
Ms. Edna F. Mendiola, VP-Finance			
Direct	0.00%	-	
Indirect (thru_____)			
Mr. Felicisimo Saldana, VP-Operations			
Direct	0.00%	-	
Indirect (thru_____)			
Mr. Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru_____)			
Sub-total		30,000	
Principal Stockholders			
NATIONAL MARINE CORPORATION			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
PIONEER INSURANCE			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.56%	75,193,750	75,193,750
Sub-total		454,343,311	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	
Sub-total		-	498,552,525
Total Number of Shares Owned by the Public			56,089,726

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

<u>56,089,726</u> shares		<u>10.11%</u>
554,642,251 shares		

Required Public Ownership % =

Complied

Not Complied

(Please check (/) the appropriate box)

Number of Issued and Outstanding	=	<input style="width: 100%;" type="text" value="554,642,251"/>
Number of Outstanding Shares	=	<input style="width: 100%;" type="text" value="554,642,251"/>
Number of Treasury Shares	=	<input style="width: 100%;" type="text" value="1,010,000"/>
Number of Listed Shares	=	<input style="width: 100%;" type="text" value="555,652,251"/>
Number of Foreign-Owned Shares	=	<input style="width: 100%;" type="text" value="650,251"/>
Foreign Ownership Level (%)	=	<input style="width: 100%;" type="text" value="0.12%"/>
Foreign Ownership Limit (%)	=	<input style="width: 100%;" type="text" value="40.00%"/>

Note: Observe the same cutt-off date